Debt Reduction Plan

Item	Amount Owed	Yearly Interest Rate	Minimum Monthly Payment*	Additional Payment	Payment Plan and Pay-off Dates						
				150	6 months	9 months	20 months	28 months	42 months		
Circuit City	850	18.0%	17	167	Paid!						
Doctor	550	0.0%	11	11	178	Paid!					
Visa	2,400	19.0%	48	48	48	226	Paid!				
Master	2,369	16.9%	47	47	47	47	273	Paid!			
Auto	12,500	6.9%	250	250	250	250	250	523	Paid!		
Total	18,669		373	523	523	523	523	523	0	0	0

DIRECTIONS:

Enter values into yellow boxes. Once all values are entered, pay-off dates will be correct.

FYI:

Total Owed 18,669 Total Paid 22,505 * Calculated based on 2% of amount owed. Type in real value if it is different than what is shown.

NOTE:

Because payments do not evenly pay off balance, there is a portion of the standard payment leftover from the last payment. This partial payment can either be rolled into the next debt's payment or used to celebrate a paid-off debt!